



# Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements  
For the Year Ended 31 December 2018

Charity Number: 1145037  
Company Number: 07776929

## Report and accounts for the year ended 31 December 2018

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The Directors of Future Leisure in Coxhoe (FLiC) presents its annual report and audited financial statements for period ending 31 December 2018.

## Reference and Administration Information

Charity Name:	Future Leisure in Coxhoe (FLiC)
Charity registration number:	1145037
Company registration number:	07776929
Registered Address:	Active Life Centre
	Linden Grove
	Coxhoe
	Durham
	DH6 4DW

## Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Michael Vasey	
Paul Soler	
Vacancy	
Vacancy	

# **Trustees' Annual Report**

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## Structure, Governance and Management

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure. A maximum of 9 directors was agreed and the initial group of directors were elected at a public meeting of volunteers who formed the community organisation to save the facility. The directors were chosen to give a wide area of expertise to reduce the need to bring in potentially costly advisors.

Under the terms of the Memorandum and Articles of Association the directors are excluded from receiving any benefits from the charity (financial or otherwise). They are all aware of this condition but still volunteer their time and expertise for the benefits of the community the charity serves.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 4 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

At the first AGM all directors were required to seek re-election but from the second year onwards only 3 directors will be up for re-election each year. At the Board Meeting on March 12th 2018 all the directors present expressed a desire to continue. Paul Soler has been a welcome addition to the Board having been added to the team during the year. There have been no other director changes during 2018 so there are two vacancies and available for election along with Wendy Lavelle who is up for re-election.

A promotional campaign will be undertaken prior to the AGM to ensure a wide mix of potential directors are identified. An election is undertaken for anybody nominated at the AGM and all members of FLiC present have a vote in accordance with the category of membership they hold.

FLiC continue to work closely with Coxhoe Parish Council and local Community Partnerships to ensure the community is well represented in the fulfilment of the FLiC aims and objectives. We also continue to work closely with local businesses, schools, Coxhoe & Quarrington Hil Parish Council, Durham County Council and Councillors and other local community organisations. We still strive to build a relationship with the local doctors surgery.

## Objectives and Activities

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

In order to carry out our aims and objectives and when planning our future activities we have referred to the guidance contained in the Charity Commissions general guidance on public benefit. Specifically, we have acquired a 35 year lease on Coxhoe Leisure Centre which we have renamed the Active Life Centre @Coxhoe.

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym
- Fitness classes
- Dance classes
- Sports coaching
- Personal training
- Cycle studio
- Special event / function venue
- Youth clubs and school holiday activities

## **The History of FLiC and the Active Life Centre**

The first target for FLiC was to secure the lease from Durham County Council to operate Coxhoe Leisure Centre and avoid its closure. The first date of transfer was 16 November 2011 under a Tenancy at Will agreement with the commencement of a 35 year lease in March 2012. The lease was granted after consideration of our Business Plan and Coxhoe Leisure Centre was immediately renamed the Active Life Centre @ Coxhoe.

The business plan identified that the £250,000 losses incurred on a yearly basis by Durham County Council would not be eradicated until after 3 years trading. In order to commence trading we secured a one off donation totalling £30,000 from our 2 County Councillors, and £30,000 donated by Coxhoe Parish Council in each of the first 3 years of our tenancy. The third of these yearly donations was received in 2014, however, we are grateful to Coxhoe Parish Council who have committed a yearly amount of £4000 from 2015.

The transfer of the Leisure Centre included the TUPE transfer of 6 full time staff and 2 part time coaches. With the appointment of an experienced manager we were immediately supporting 7 full time staff, numerous coaches, instructors and local businesses. So, not only was there a social and wellbeing benefit to keeping the Centre open, we have also created an economic boost to the local community.

We have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. The staff structure has changed over the years but at the end of 2018 we operated with 7 full time staff, 4 casual staff and continue to be available for apprenticeship and work placement schemes.

In 2017 Lindsey Gibson was appointed as Centre Manager and since then Joe Barber has been promoted to Senior Leisure Assistant. During 2018 James Noble left for pastures new but we are very pleased to have replaced him with Sean Davison. All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff for their continued commitment and for embracing the extra responsibilities they have taken on during the past 12 months.

## Achievements and Performance

We have continued to provide the much needed School Holiday Children's Activities which is still very popular. The extended time from 9am – 4pm has proven to be the option most parents sign up for but we still offer the shorter day (10am – 3pm) if they wish. All the different sport and recreational activities were well attended and we have a reputation for providing a safe, high quality environment. Thanks to the 2017 funding from East Durham Rural AAP to initially create the extended provision it is now well established and self financing.

The Community Room is still very popular with its diversity allowing it to accommodate Youth Clubs and other private bookings such as slimming groups and the social get togethers after exercise classes.

The Coxhoe Trail Run has continued to grow and 2018 was the biggest yet. It is now established as an event within local running clubs yearly calendars which is fantastic to see although it is also very much a fun run for most competitors.

In 2018 we held the second annual Coxhoe Golf Open which was again held at Knotty Hill Golf Centre, Sedgfield welcoming all golfers regardless of ability. With the support of local businesses sponsoring a hole the day was very successful and enjoyed by all golfers. Congratulations to our own Michael Lavelle who narrowly finished the day as champion.

The squash court is one of the best in the area and continues to be well used with the League still going strong.

Badminton continues to be very popular and one of our main sporting activities. The Badminton Club, which is open for anyone to turn up and enjoy, also continues to be well attended.

The netball club Coxhoe Crusaders, who compete in the local league, have continued to grow and the Walking Netball sessions have been doubled to cope with the demand.

During the year we introduced an evening session of Walking Football for anybody to turn up and play and especially for people who are not available for the popular afternoon session.

Community and family events we hosted in 2018 included wedding receptions, several christenings and birthday celebrations, a pantomime (oh yes we did) and the ever popular Halloween Party. Also, private functions such a Charity Night and presentation nights for Coxhoe United FC & Bowburn Juniors FC. In addition, we created an adult only Xmas Party Night including a 3 course meal as well as the family orientated New Years Eve party.

The sports injury physio service which has proven to be very beneficial for members and our associated sports teams is also now accessed by other members of the community.

We continued to be a chosen charity of Coxhoe Co-op which raised circa £2500.

The East Durham Rural Corridor Area Action Partnership held a participatory budget event in November and we were grateful to be awarded approx £6500 towards the improvement of the Special Event Venue options. We used this money for new tables, staging and sound system.



During the first 7 years we have reduced the losses from £250,000 per year to a surplus as stated in our 2018 trading accounts. This is a massive achievement which we continue to be very proud of.

In early 2018 we learnt we were successful in our application to LEADER for funding towards our plans to extend and improve our Gym and we were awarded 40% of the cost of just over £13000. In addition we were also granted £9500 by our 3 local County Councillors as well as the £2500 from the Coxhoe Co-operative Store which we utilised for this project. However, it was a large project that increased during the works so we have also invested circa £17000 in match funding.

We would like to thank everyone who has contributed which has been of great benefit to our services which has in turn increased participation in healthy activities.

In addition to the building works mentioned above, we have improved the equipment within the Gym via purchases and leasing. We have replaced new for old as well as installing some brand new state of the art equipment to create a modern and spacious area.

We continue to develop our staff to reach their potential and 3 of them are now qualified to take some of the fitness classes broadening their horizons as well as reducing our coaching costs.

Our Classes programme is large and varied with many classes operating with a reserve list. We have listened to our members in order to provide a popular programme and continue to monitor and develop it for their benefit.

On 1<sup>st</sup> January 2018 our membership numbers were 602 which includes short term and annual members with 320 monthly DD payments.

We are ongoing in our efforts to increase the LED Lighting within the Centre which will continue when costs or funding allows. However, we have upgraded most areas which has already seen a reduction in our electricity charges.



## Future Plans

We have attempted to implement a GP referral scheme which requires a connection with local doctor surgeries. So far these efforts have been unsuccessful but we will continue to try and engage with the local surgeries as this scheme would be a huge benefit to the health and wellbeing of our community.

We have a fantastic new gym with new equipment. We hope and expect that this facility will be well received and increase our membership over the coming year(s). This increase will facilitate and provide the funding to create a new post within the team.

We have a fantastic Class Programme as previously mentioned. Such is the popularity of these classes we need more space. We can sometimes use the Main Hall instead of the Dance Studio but this in turn restricts the use of the Hall for football, badminton etc so we find ourselves in a catch 22 situation and a victim of our own success. In 2019 we will commission a feasibility study on the potential and possibility of creating more space ie by extending the building, to accommodate all our activities, reduce waiting lists and as a result increase income to be reinvested in the health and wellbeing of our community.

Further improvement to the Gym will be explored. This would involve the costings towards a partition between the raised area of the Gym and the Main Hall below.

We are supporting Coxhoe Parish Council in their plan to resurrect the cricket pitch and will continue to provide a base for any activities they can get off the ground.



## Financial Review

The financial position of the Active Life Centre was very poor when the transfer was made but the staff and directors have worked very well together to eradicate the deficit. According to DCC they were losing approximately £250,000 per year but this has been eradicated.

Along with staff and instructor costs our biggest expenditure is on maintenance and running costs. We continually look to reduce our utility costs by energy efficient improvements and cheaper suppliers. The costs to look after the building infrastructure eg equipment servicing, compliance issues, repairs etc are huge and it is a constant battle to keep these costs under control. The board is fully aware that the future will include an increase in staff costs with the changes to pay and conditions (minimum wages and salary increases).

However, despite the above, a pay increase can be funded and will be implemented from 1 Jan 2019.

The directors cannot thank the staff enough for their continued commitment and hard work. In addition, the commitment of volunteers such as Steve Willey, Michael Owens, Ian Hagger, Keith Ord, Dave Hodgson & Alan Taylor and all the team who help on the Trail Run is highly valued and much appreciated.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2018 we had created a Reserve Account with a balance of £40,053.99. In addition a balance of £23,270.86 was in the main daily business account.

The accompanying year end accounts have been prepared by TLB Accountancy to provide an independent assessment of FLiC's finances.

## Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

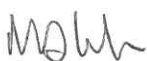
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 14<sup>th</sup> May 2019.



MICHAEL J LAVELLE  
Trustee



**Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2018**

I report to the Trustees on my examination of the financial statements of the charity on pages 13 to 18 for the year ended 31 December 2018 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

**Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 13, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of Independent Examiner's Statement and scope of work undertaken**

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Association of Accounting Technicians, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

#### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 December 2018 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Association of Accounting Technicians;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman (M.A.A.T) - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove  
Byers Green  
Spennymoor  
County Durham  
DL16 7QH

This report was signed on 14<sup>th</sup> May 2019

**Future Leisure in Coxhoe - Statement of Financial Activities for the year ended 31 December 2018**

**Statement of Financial Activities for the year ended 31 December 2018**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £	2017 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	1,837	31,365	<b>33,202</b>	21,582
Charitable activities	A2	260,673	-	<b>260,673</b>	264,560
Other trading activities	A3	42,110	-	<b>42,110</b>	36,286
Investments	A4	76	-	<b>76</b>	3
<b>Total income</b>	<b>A</b>	<b>304,696</b>	<b>31,365</b>	<b>336,061</b>	<b>322,431</b>
<b>Expenditure on:</b>					
Raising funds	B1	28,556	-	<b>28,556</b>	32,372
Charitable activities	B2	270,247	890	<b>271,137</b>	286,767
Other	B3	-	-	-	500
<b>Total expenditure</b>	<b>B</b>	<b>298,803</b>	<b>890</b>	<b>299,693</b>	<b>319,639</b>
<b>Net income for the year</b>		<b>5,893</b>	<b>30,475</b>	<b>36,368</b>	<b>2,792</b>
<b>Transfers between funds</b>	<b>C</b>	34,654	(34,654)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>40,547</b>	<b>(4,179)</b>	<b>36,368</b>	<b>2,792</b>
<b>Net movement in funds</b>		<b>40,547</b>	<b>(4,179)</b>	<b>36,368</b>	<b>2,792</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		120,812	7,014	<b>127,826</b>	125,034
<b>Total funds carried forward</b>		<b>161,359</b>	<b>2,835</b>	<b>164,194</b>	<b>127,826</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

**The notes attached on pages 19 to 32 form an integral part of these accounts.**

**Future Leisure in Coxhoe - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2017 £	Prior Year Restricted Funds 2017 £	Prior Year Total Funds 2017 £
<b>Income from:</b>				
Donations & Legacies	A1	941	20,641	<b>21,582</b>
Charitable activities	A2	264,560	-	<b>264,560</b>
Other trading activities	A3	36,286	-	<b>36,286</b>
Investments	A4	3	-	<b>3</b>
<b>Total income</b>	<b>A</b>	<b>301,790</b>	<b>20,641</b>	<b>322,431</b>
<b>Expenditure on:</b>				
Raising funds	B1	32,372	-	<b>32,372</b>
Charitable activities	B2	260,063	26,704	<b>286,767</b>
Other	B3	500	-	<b>500</b>
<b>Total expenditure</b>	<b>B</b>	<b>292,935</b>	<b>26,704</b>	<b>319,639</b>
<b>Net income for the year</b>		<b>8,855</b>	<b>(6,063)</b>	<b>2,792</b>
<b>Transfers between funds</b>	<b>C</b>	<b>5,083</b>	<b>(5,083)</b>	<b>-</b>
<b>Net income after transfers</b>		<b>13,938</b>	<b>(11,146)</b>	<b>2,792</b>
<b>Net movement in funds</b>		<b>13,938</b>	<b>(11,146)</b>	<b>2,792</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	<b>106,874</b>	<b>18,160</b>	<b>125,034</b>
<b>Total funds carried forward</b>		<b>120,812</b>	<b>7,014</b>	<b>127,826</b>

**All activities derive from continuing operations**

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

**The notes attached on pages 19 to 32 form an integral part of these accounts.**



**Statement of Total Recognised Gains and Losses for the year ended 31 December 2018**

	2018 £	2017 £
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	6,763	2,792
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<u>6,763</u>	<u>2,792</u>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Grants for the acquisition of fixed assets	29,605	-
<b>Net Movement in funds before taxation</b>	<u>36,368</u>	<u>2,792</u>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<u>36,368</u>	<u>2,792</u>

**Future Leisure in Coxhoe - Resources applied in the year ended 31 December 2018 towards fixed assets for Charity use:-**

	2018 £	2017 £
Funds generated in the year as detailed in the SOFA	36,368	2,792
Resources applied on functional fixed assets	(28,027)	(1,024)
<b>Net resources available to fund charitable activities</b>	<u>8,341</u>	<u>1,768</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 32 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 December 2018**

**Revenue accumulated funds**

	Unrestrict ed	Restrict ed	Total	Last year Total Funds
	Funds 2018	Funds 2018	Funds 2018	2017
	£	£	£	£
Accumulated funds brought forward	120,812	7,014	127,826	125,034
Recognised gains and losses before transfers	5,893	30,475	36,368	2,792
	<b>126,705</b>	<b>37,489</b>	<b>164,194</b>	<b>127,826</b>
(From)/To unrestricted revenue funds	34,654	(34,654)	-	-
<b>Closing revenue funds</b>	<b>161,359</b>	<b>2,835</b>	<b>164,194</b>	<b>127,826</b>

<b>Summary of funds</b>	Unrestrict ed	Restrict ed	Total	Last Year Total Funds
	and Designated funds	Funds	Funds	Funds
	2018	2018	2018	2017
	£	£	£	£
Revenue accumulated funds	161,359	2,835	164,194	127,826

The notes attached on pages 19 to 32 form an integral part of these accounts.

## Future Leisure in Coxhoe

### Income and Expenditure Account for the year ended 31 December 2018 as required by the Companies Act 2006

	2018 £	2017 £
<b>Income</b>		
Income from operations	306,380	322,428
Investment income		
Interest receivable	76	3
<b>Gross income in the year before exceptional items</b>	<b>306,456</b>	<b>322,431</b>
<b>Gross income in the year including exceptional items</b>	<b>306,456</b>	<b>322,431</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	246,276	268,260
Depreciation and amortisation	23,561	17,107
Fundraising costs	28,556	32,372
Governance costs	1,300	1,400
Other expenditure	-	500
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>299,693</b>	<b>319,639</b>
<b>Net income before tax in the financial year</b>	<b>6,763</b>	<b>2,792</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>6,763</b>	<b>2,792</b>
<b>Retained surplus for the financial year</b>	<b>6,763</b>	<b>2,792</b>
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 32 form an integral part of these accounts.

# **Future Leisure in Coxhoe - Balance Sheet as at 31 December 2018**

	Notes	SORP Ref	2018 £	2017 £
<b>Fixed assets</b>		A		
Tangible assets	8	A2	100,894	69,717
<b>Current assets</b>		B		
Debtors	9	B2	5,395	3,949
Cash at bank and in hand		B4	69,569	63,790
<b>Total current assets</b>			<u>74,964</u>	<u>67,739</u>
<b>Creditors: amounts falling due within one year</b>	10	C1	<u>(11,664)</u>	<u>(9,630)</u>
<b>Net current assets</b>			63,300	58,109
<b>The total net assets of the charity</b>			<u>164,194</u>	<u>127,826</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	12	D2	2,835	7,014
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	12	D3	161,359	120,812
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u>164,194</u>	<u>127,826</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



**Michael J Lavelle**

Trustee

Approved by the board of trustees on 14 May 2018

# **FUTURE LEISURE IN COXHOE**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

### **1 Accounting policies**

#### ***Policies relating to the production of the accounts.***

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### ***Policies relating to categories of income and income recognition.***

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## **FUTURE LEISURE IN COXHOE**

### **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

#### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alterations	over 10 year's straight line
Gym Equipment	over 5 year's straight line
3G pitch	over 10 year's straight line
Office Equipment	over 3 year's straight line

#### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

## **FUTURE LEISURE IN COXHOE**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

##### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

##### **Leasing and hire purchase contracts and commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

##### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **2. Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### **3. Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### **4 Net surplus before tax in the financial year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	23,561	17,107
Pension costs	2,674	2,958

**5 Staff costs and emoluments**

<i>Salary costs</i>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Gross Salaries excluding trustees and key management personnel	135,030	132,595
Employer's National Insurance for all staff	6,180	6,131
Employer's operating costs of defined contribution pension schemes	2,674	2,958
<b>Total salaries, wages and related costs</b>	<b>143,884</b>	<b>141,684</b>

<i>Numbers of full time employees or full time equivalents</i>	<b>2018</b>	<b>2017</b>
The average number of total staff employed in the year was	<b>20</b>	<b>18</b>
The average number of part time staff employed in the year was	<b>12</b>	<b>11</b>
The average number of full time staff employed in the year was	<b>8</b>	<b>7</b>
The estimated full time equivalent number of all staff employed in the year was	<b>20</b>	<b>18</b>

*The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Engaged on charitable activities	<b>19</b>	<b>17</b>
Engaged on management and administration	<b>1</b>	<b>1</b>
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>20</b>	<b>18</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

**6. Defined contribution pension schemes**

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

**7. Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity.



**8. Tangible fixed assets**

	Alterations	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2018	79,973	47,009	49,883	1,997	178,862
Additions	46,169	6,719	-	1,850	54,738
Disposals	-	-	-	-	-
<b>At 31 DECEMBER 2018</b>	<b>126,142</b>	<b>53,728</b>	<b>49,883</b>	<b>3,847</b>	<b>233,600</b>
<b>Depreciation</b>					
At 1 January 2018	47,983	40,096	19,953	1,113	109,145
Charge for the year	12,614	4,801	4,988	1,158	23,561
Disposals	-	-	-	-	-
<b>At 31 DECEMBER 2018</b>	<b>60,597</b>	<b>44,897</b>	<b>24,941</b>	<b>2,271</b>	<b>132,706</b>
<b>Net book value</b>					
<b>At 31 DECEMBER 2018</b>	<b>65,545</b>	<b>8,831</b>	<b>24,942</b>	<b>1,576</b>	<b>100,894</b>
At 31 December 2017	31,990	6,913	29,930	884	69,717

*Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.*

	Total 2018	Total 2017
	£	£
Total of assets funded by restricted funds	50,581	33,909

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**9 Debtors**

	2018	2017
	£	£
Trade debtors	3,388	2,681
Prepayments and accrued income	2,007	1,268
	<u>5,395</u>	<u>3,949</u>

**10 Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	4,306	2,960
Accruals	3,650	3,257
PAYE, NIC VAT and other taxes	2,039	2,013
Other creditors	1,069	762
	<u>11,064</u>	<u>8,992</u>
Defined contribution pension scheme liabilities due within one year	<u>600</u>	<u>638</u>

**11 Income and Expenditure account summary**

	2018	2017
	£	£
At 1 January 2018	127,826	125,034
Surplus after tax for the year	6,763	2,792
At 31 December 2018	<u>134,589</u>	<u>127,826</u>

FUTURE LEISURE IN COXHOE

NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2018

12. Fund Movements

	Balance at 1 January 2018	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2018
	£	£	£	£	£
Restricted					
AAP – Eat less, move more	6425	-	-	(6,425)	-
Baseball	375	-	-	(375)	-
Judo	214	-	-	(214)	-
AAP – holiday activities		1,760	-	(1,760)	-
CDCF – LED Lights		4,680	-	(4,680)	-
Gym Development		18,434	(890)	(17,544)	-
AAP – Venue Improvement		6,491	-	(3,656)	2,835
	<u>7,014</u>	<u>31,365</u>	<u>(890)</u>	<u>(34,654)</u>	<u>2,835</u>
Unrestricted					
Donations/Grants	-	1,612	-	(1,612)	-
General funds	120,812	303,084	(298,803)	36,266	161,359
	<u>120,812</u>	<u>304,696</u>	<u>(298,803)</u>	<u>34,654</u>	<u>161,359</u>
TOTAL FUNDS	<u>127,826</u>	<u>336,061</u>	<u>(299,693)</u>	<u>-</u>	<u>164,194</u>

**13 The purposes for which the funds as detailed in note 12 are held by the charity are:-**

***Unrestricted and designated funds:-***

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

***Restricted funds:-***

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

AAP - holiday activities

Funding granted for Children School Holiday Activities

CDCF - LED Lights

Funding granted for New LED Lights

Gym Development

Funding granted towards extending and improving the gym.

AAP - Venue Improvements

Funding granted for PA system, Folding tables and a stage

AAP - Eat less, move more

Funding granted to set up a Healthy Eating Programme

Baseball

Funding granted to set up youth based baseball activities

Judo

Funding granted to set up a Judo School

**14 Ultimate controlling party**

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# FUTURE LEISURE IN COXHOE

## NOTES TO THE ACCOUNTS

### YEAR ENDED 31<sup>ST</sup> DECEMBER 2018

Detailed analysis of income and expenditure for the year ended 31 December 2018 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

#### 15 Donations and Legacies

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	1,612	-	<b>1,612</b>	766
<b>Total donations and gifts from individuals</b>	<b>1,612</b>	<b>-</b>	<b>1,612</b>	<b>766</b>
<b>Revenue grants from government and public bodies</b>				
County Durham sport - baseball	-	-	-	64
AAP - Toilets	-	-	-	14,825
Coxhoe Parish Council	-	-	-	4,000
County Durham sport - judo	-	-	-	394
Durham County Council - holiday activities	-	1,760	<b>1,760</b>	-
<b>Total public sector revenue grants</b>	<b>-</b>	<b>1,760</b>	<b>1,760</b>	<b>19,283</b>
<b>Revenue grants and donations from non public bodies</b>				
CAF - Toilets	-	-	-	1,358
<b>Total private sector revenue grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,358</b>
<b>Sponsorship</b>				
Small sponsorship gifts individually less than £1000	225	-	<b>225</b>	175
<b>Total sponsorship income</b>	<b>225</b>	<b>-</b>	<b>225</b>	<b>175</b>
<b>Capital grants from government and public bodies</b>				
AAP - venue improvements	-	6,491	<b>6,491</b>	-
CDCF - LED Lights	-	4,680	<b>4,680</b>	-
Durham County Councillors - gym development	-	9,500	<b>9,500</b>	-
GBS - gym development	-	6,402	<b>6,402</b>	-
<b>Total public sector capital grants</b>	<b>-</b>	<b>27,073</b>	<b>27,073</b>	<b>-</b>
<b>Capital grants from non public bodies</b>				
CAF - gym development	-	2,532	<b>2,532</b>	-
<b>Total private sector capital grants</b>	<b>-</b>	<b>2,532</b>	<b>2,532</b>	<b>-</b>
<b>Total Donations and Legacies</b>	<b>A1 1,837</b>	<b>31,365</b>	<b>33,202</b>	<b>21,582</b>

# FUTURE LEISURE IN COXHOE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2018

### 16 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Primary purpose and ancillary trading</b>				
Membership of centre	140,458	-	<b>140,458</b>	146,271
Facility Use	105,215	-	<b>105,215</b>	103,289
Sales of goods and services made or provided by beneficiaries	15,000	-	<b>15,000</b>	15,000
<b>Total Primary purpose and ancillary trading</b>	<b>260,673</b>	<b>-</b>	<b>260,673</b>	<b>264,560</b>

### 17 Total Income from charitable activities

	Current year Unrestricted Funds £ 2018	Current year Restricted Funds £ 2018	Current year Total Funds £ 2018	Prior Year Total Funds £ 2017
Total income from charitable trading	260,673	-	<b>260,673</b>	264,560
<b>Total from charitable activities</b>	<b>A2 260,673</b>	<b>-</b>	<b>260,673</b>	<b>264,560</b>

### 18 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Trading activities to raise funds for the charity	35,142	-	<b>35,142</b>	32,750
Income from fundraising events	6,968	-	<b>6,968</b>	3,536
<b>Total from other activities</b>	<b>A3 42,110</b>	<b>-</b>	<b>42,110</b>	<b>36,286</b>

# FUTURE LEISURE IN COXHOE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2018

### 19 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Bank Interest Receivable	76	-	76	3
<b>Total investment income</b>	<b>A4 76</b>	<b>-</b>	<b>76</b>	<b>3</b>

### 20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
Gross wages and salaries - charitable activities	135,030	-	135,030	132,595
Employers' NI - Charitable activities	6,180	-	6,180	6,131
Defined contribution pension costs - charitable activities	2,674	-	2,674	2,958
Travel and Subsistence - Charitable Activities	248	-	248	7
Repairs to gym equipment	1,170	-	1,170	1,426
Coaches	24,331	-	24,331	24,147
uniforms	246	-	246	154
Equipment expenses	1,365	-	1,365	1,209
Training	305	-	305	1,183
Youth activities	-	-	-	1,650
<b>Total direct spending</b>	<b>B2a 171,549</b>	<b>-</b>	<b>171,549</b>	<b>171,460</b>

# FUTURE LEISURE IN COXHOE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2018

### 21 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2018	2018	2018	2017
	£	£	£	£
<b><i>Premises Expenses</i></b>				
Rates and water charges	2,477	-	2,477	1,534
Light heat and power	22,748	-	22,748	24,288
Cleaning and waste management	4,686	-	4,686	5,951
Premises repairs, renewals and maintenance	18,603	-	18,603	14,463
New kitchen, flooring and lighting	-	-	-	493
Property insurance	5,417	-	5,417	5,176
New toilets	-	-	-	22,372
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	1,859	-	1,859	2,626
Postage	20	-	20	60
Stationery	861	-	861	1,050
Photocopier and printing	3,971	-	3,971	2,282
Membership subscriptions	-	-	-	75
Hire of equipment	1,287	-	1,287	-
Software licences and expenses	-	-	-	260
Advertising and marketing	407	-	407	405
Sundry expenses	228	-	228	343
Information Technology	2,572	-	2,572	868
Equipment, repairs, expenses and maintenance	223	-	223	-
PAT tests	384	-	384	132
Licences & Permits	5,526	-	5,526	8,618
Bad debts written off	255	-	255	-
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Accountancy fees other than examination or audit fees	385	-	385	947
Other legal and professional	-	890	890	2,700
<b><i>Financial costs</i></b>				
Bank charges	366	-	366	379
Card machine charge & DD charges	1,562	-	1,562	1,778
Depreciation & Amortisation in total for the period	23,561	-	23,561	17,107
<b>Support costs before reallocation</b>	<b>97,398</b>	<b>890</b>	<b>98,288</b>	<b>113,907</b>
<b>Total support costs</b>	<b>97,398</b>	<b>890</b>	<b>98,288</b>	<b>113,907</b>



## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**22 Other Expenditure - Governance costs**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Independent Examiner's fees	1,300	-	1,300	1,400
<b>Total Governance costs</b>	<b>1,300</b>	<b>-</b>	<b>1,300</b>	<b>1,400</b>

**23 Total Charitable expenditure**

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total direct spending	<b>B2a</b>	171,549	-	<b>171,549</b>	171,460
Total support costs	<b>B2d</b>	97,398	890	<b>98,288</b>	113,907
Total Governance costs	<b>B2e</b>	1,300	-	<b>1,300</b>	1,400
<b>Total charitable expenditure</b>	<b>B2</b>	<b>270,247</b>	<b>890</b>	<b>271,137</b>	<b>286,767</b>

**24 Expenditure on raising funds and costs of investment management**

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Refunds		80	-	<b>80</b>	2,988
Cost of fundraising activities		6,055	-	<b>6,055</b>	4,448
Fundraising trading costs		22,421	-	<b>22,421</b>	24,938
<b>Total fundraising costs</b>	<b>B1</b>	<b>28,556</b>	<b>-</b>	<b>28,556</b>	<b>32,374</b>

FUTURE LEISURE IN COXHOE

NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2018

25 Other trading expenditure unrelated to fundraising or charitable activities

		Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Donation		-	-	-	500
Non charity expenditure	<b>B3b</b>	-	-	-	<b>500</b>